

**VILLAGE OF GERMANTOWN
GENERAL GOVERNMENT & FINANCE COMMITTEE
MEETING MINUTES
October 21, 2014**

CALL TO ORDER: The meeting was called to order at 5:30 p.m. by Chairperson Zabel.

ROLL CALL: Chairperson Zabel and Trustee Members Kaminski and Vanderheiden were present. Trustee Baum was excused. Also present: Administrator Schornack, Finance Director Rath and Deputy Clerk Tamborino.

APPROVAL OF MINUTES: The minutes from the last meeting were not completed in time for the meeting.

PUBLIC COMMENT: No one addressed the Committee.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

REVIEW AND APPROVE REVISIONS TO “ELECTRICAL INSPECTOR” JOB DESCRIPTION (COMMUNITY DEVELOPMENT DEPARTMENT): *Motion (Kaminski/Vanderheiden) to move to the next item on the agenda, motion carried.*

RFP RESULTS – LIABILITY INSURANCE – PRESENTED BY T. E. BRENNAN, SANDRA COUTANT: Sandra Coutant from T. E. Brennan distributed handouts and gave a presentation on liability insurance comparisons for the Village of Germantown between 5 different companies. After several questions and discussion, the committee would like T. E. Brennan to get answers and different pricing on various items from M3 (EMC). Sandra Coutant from T. E. Brennan will put together a new Net Premium Comparison and email it to Finance Director Rath for the committee and Village Board. ***Motion (Zabel/Kaminski) to forward this to the Village Board with a revised M3 (EMC) Insurance proposal and new Net Premium Comparison, if there are drastic changes to the proposal, the General Government and Finance Committee will meet one hour before the Village Board meeting to make a recommendation, motion carried.***

HEALTH & DENTAL PLAN – THIRD PARTY ADMINISTRATOR (TPA) AND STOP LOSS CARRIER RENEWAL - 2015: Finance Director Rath explained the renewal information. Two proposals received for renewing were from our existing carrier, Auxiant Gerber Life. One option is to increase to the fixed costs of 5.7% or approximately \$21,032 with a \$40,000 deductible. The other option is a decrease in the fixed costs of 2.6% with a \$45,000 deductible. There is also an increase in the cost for the Third Party Administrator, Auxiant, of 1.7%. Finance Director Rath is recommending staying where we are at with the \$40,000 deductible. ***Motion (Kaminski/Vanderheiden) to approve the Auxiant Gerber Life renewal option with the \$40,000 specific deductible, motion carried.***

ARBITRAGE COMPLIANCE AGREEMENT - \$5,405,000 G. O. COMMUNITY DEVELOPMENT BOND SERIES 2014B – EHLERS INC.: Finance Director Rath explained the addendum to the TIF #6 G.O. Community Development Bond agreement for Arbitrage Monitoring Services through Ehlers. The Bond has a spend down requirement of 24 months, included in the loan was 2.5 years of capitalized interest making the loan subject to Arbitrage monitoring. ***Motion (Kaminski/Vanderheiden) to enter into the agreement for Arbitrage Monitoring Services with Ehlers, motion carried.***

REPORTS:

Monthly Year to Date Financials:

Revenue and Expense Report – All Funds: Finance Director Rath reviewed the payables with the Committee stating the increase in building permit fees helped with the budget.

Health and Dental Plans: Finance Director Rath stated that both accounts are still tracking positively.

Impact Fees Financial Reports: Finance Director Rath reviewed the report with the Committee. Police Department items need to be addressed at the next Public Safety meeting. Finance Director Rath will get clarification from the Attorney about the changing impact fee rules from being 7 years to now reasonable time.

Accounts Payable: The Accounts Payable report was reviewed. TIF 6 costs are showing unbilled until October's report distributed in November.

Monthly Code Violation Reports: Building Inspection Department and Planning Department: The Committee reviewed the Code Violation Reports.

C.I.P. PROJECTS: Finance Director Rath stated there may be some carry overs. Law Enforcement section will be using those funds. Check with Engineering on Donges Bay Road. Finance Director Rath said the Alt Bauer Project will be starting shortly.

Letter of Credit Summaries: Building Inspection Department, Public Works Department, and Planning Department: The Committee reviewed the report. Administrator Schornack stated there is one project the Village will be monitoring.

Summary of all Village Contracts: The Committee reviewed the report.

Motion (Vanderheiden/Kaminski) to postpone item VI. A. Review and Approve Revisions to "Electrical Inspector" Job Description (Community Development Department) until November's regular General Government and Finance Committee meeting, motion carried.

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NEXT MEETING: Tuesday, November 18, 2014 at 5:30 p.m.

ADJOURNMENT: There being no further business, the meeting adjourned at 7:13 p.m.

Respectfully Submitted,

Timmerly Tamborino
Deputy Clerk