

**VILLAGE OF GERMANTOWN
SPECIAL GENERAL GOVERNMENT & FINANCE COMMITTEE
MEETING MINUTES
November 17, 2014**

CALL TO ORDER: The meeting was called to order at 6:15 p.m. by Chairperson Zabel.

ROLL CALL: Chairperson Zabel and Trustee Members Baum and Vanderheiden were present. Trustee Kaminski was excused. Also present: Administrator Schornack, Finance Director Rath, and Clerk Goeckner

NEW BUSINESS:

A. **Award Contract for 2015 Liability Insurance**

Director Rath introduced Sandra Coutant with TE Brennan to present the new information regarding the RFP for liability insurance. Comparison with totals was different than what was initially presented due to an adding error and there were other specifics that were different, such as the exclusion to Engineering coverage was now waived by M3. Discussion of coverage for Attorney, Engineer and differences between M3 and R&R insurance (League policy), as well as premium and deductibles. League policy now offering a 'lite' version for lesser premium to provide more comparable comparisons with M3's product. Discussion of sewer backup coverage and water main break coverage. Committee requested Ms. Coutant to discuss with LWMMI Lite coverage but with coverage of attorney and ask M3 if they will also provide that coverage. Discussion of other companies that provided quotes. **MOTION (Vanderheiden/Baum) to defer action on this until December 1st and hold a special GGF meeting on December 1st at 5:30 p.m. in Conference Room A, carried.**

ADJOURNMENT

There being no further business the committee adjourned at 6:50 p.m.

Barbara K. D. Goeckner MMC/WCPC
Village Clerk