

**VILLAGE OF GERMANTOWN
ECONOMIC DEVELOPMENT COMMISSION
MEETING MINUTES
February 20, 2017**

CALL TO ORDER: The meeting was called to order at 6:30 p.m. by Chairperson Hughes.

ROLL CALL: Chairperson Hughes, Trustee Members Campbell, and Miller and member Grgich were present. Absent and excused were members: Coulthurst, Sedgwick and Yokes. Also, present: Village Administrator Schornack, President Wolter, Trustee Zabel and Clerk Goeckner.

APPROVAL OF MINUTES: December 1, 2015 minutes were unavailable. Clerk Goeckner will contact former Trustee Shane Daniels for his copy of those minutes.

PUBLIC COMMENT: None

UNFINISHED BUSINESS: None

NEW BUSINESS:

A. Germantown Business Development Loan Pool Application. The Village Board May Enter Into Closed Session Per Wi. 19.85(1)(E) Deliberating Or Negotiating The Acquisition Of Public Property, The Investing Of Public Funds, Or Conducting Other Specified Public Business, Whenever Competitive Or Bargaining Reasons Require A Closed Session And May Re-Enter Open Session To Take Such Action As It Deems Appropriate.

Commission did not go into closed session. Commission reviewed applicable portions of loan application from Nick Dentice with a 60 month term for \$25,000 with First Bank Financial Centre. Village of Germantown is not responsible for the loan. **MOTION (Miller/Campbell) to approve request as presented, carried.**

ADJOURNMENT: There being no further business, the meeting adjourned at 6:48 p.m.

Respectfully Submitted,

Barbara K. D. Goeckner MMC/WCPC
Village Clerk